

DEBT COLLECTION PRICING

At Emmanuel we do provide bespoke services as clients' matters demands, disbursement is seldomly uncommon in our debt recovery, because we set a fixed fee. Most clients outstanding debts are corporate related and less disputed, which requires different recovery approach, however, where debts are owed by private individuals or self-employed sole traders, the usual Debt Pre-Action recovery process is applied and ALL associated costs will be discussed on case-by-case basis with our clients before we set at it.

Corporate Undisputed Debts

Our debt recovery process attracts fixed rates of fees in variety of cases, however, there are other costs sometimes associated with businesses unpaid invoices, which in most cases do not require enforcement process for not being disputed, notwithstanding, in the event that debtors dispute our clients' debts claimed, this will surely require additional work to be done for recovery. Our regular fixed fee are as follows:

Debt Collection Letters

Our fee for preparing and sending a letters to debtors in respect of a debt ranges from £10 to £50 plus VAT for each letter required.

County Court Claims

Debt value (including Interest) From - to	Court Fee	Our Fee (exc. VAT)	Recoverable from debtor
£25 - £300	£35	£60	£85
£300.01 - £500	£50	£60	£100
£500.01 - £1,000	£70	£85	£140
£1,000.01 - £1,500	£80	£100	£160
£1,500.01 - £3,000	£115	£105	£195
£3,000.01 - £5,000	£205	£110	£285
£5,000.01 - £10,000	£455	£140	£555
£10,000.01 - £200,000	5% of the claim	£160	5% of the claim & £100

DISBURSEMENT COSTS

Disbursement costs are usually third party costs expended in the course of providing the services requested by any client, which are always either paid in advance by the client or recoverable from collections on behalf of the client. However, such costs cannot be incurred without the client's approval. We shall discuss any variants or estimates from our published fixed fees, where they occur. Alternatively, we could charge extended hourly rates, depending on the circumstances of the recovery, either way, clients will be pre-informed.

Most of these disbursements are barrister's fees and travelling expenses (ranging from £500 to £5000) or more in complex debt cases and level of counsel expertise and other court fees outside the fixed claim fees set out in the above table. See few of such costs below, though not exhaustive:

- Land registry fees official copies: £3 per copy
- Land Charges search fees £2 per name
- Tracing Agents fees:

- Bronze trace £75 + VAT*
*payable if trace successful
- Silver trace (up to) £500+ VAT
- Gold trace Bespoke quote
- Application fee (on notice) £255
- Application fee (without notice) £100
- Foreign Process Office fees: TBC
- Translation costs: TBC

PAYING YOUR OPPONENT'S COSTS

The general rule in litigation is that, if your claim succeeds, you will be entitled to recover your costs from the opponent, which in most cases are assessed by the presiding judges, where they are disputed. If, however, your claim fails, it is likely that you will have to pay your opponent costs in addition to your own. You would still be liable for all of your costs despite how much you are able to recover if you were successful.

Requests for Judgment

Our fee for requesting Judgment in Default (where no Acknowledgment of Service or Defence has been received) is £30 plus VAT if the amount of the Judgment does not exceed £5,000 or £40 plus VAT if the amount of the Judgment exceeds £5,000.00

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.

Our fees include:

- Taking your instructions and reviewing documentation
- Undertaking appropriate searches
- Sending letters seeking payment of the debt
- Sending a letter before action
- If the debt is not paid, drafting and issuing a claim
- Where no Acknowledgment of Service or Defence is received, requesting that the court enter Judgement in Default